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China South City Holdings Limited
華南城控股有限公司

(incorporated in Hong Kong with limited liability)
(Stock code: 1668)

VOLUNTARY ANNOUNCEMENT

**CONSENT SOLICITATION IN RELATION TO
11.50% SENIOR NOTES DUE 2022 (ISIN: XS2085883119,
Common Code: 208588311) and
10.875% SENIOR NOTES DUE 2022 (ISIN: XS2120092882,
Common Code: 212009288)**

Reference is made to the announcement of China South City Holdings Limited (the “**Company**”) dated 20 January 2022 (the “**Announcement**”). Unless otherwise stated, capitalised terms used in the announcement shall have the same meaning as ascribed thereto.

As at 12:00 noon, Hong Kong Time, 26 January 2022, the Company has received sufficient support from the noteholders of the 11.50% Notes and 10.875% Notes respectively, to secure a successful consent solicitation transaction to extend the maturity of the Notes and to allow the Company to optionally redeem any outstanding Notes at any time at par plus accrued and unpaid interest. As such, the Company has obtained the Requisite Consent with respect to the Consent Solicitation.

The Consent Solicitation expires at 5:00 p.m., Central European Time, 28 January 2022. The Company has been able to obtain the Requisite Consent on 26 January 2022, two days prior to the expiration. The Company would like to express its gratitude to the noteholders for their swift move and approval. As stated in the Announcement, the Consent Solicitation will be conducted solely pursuant to the Consent Solicitation Statement and related documents dated 20 January 2022, detailing the terms of the Consent Solicitation that will be binding on all Existing Noteholders.

By Order of the Board
China South City Holdings Limited
Cheng Chung Hing
Chairman and Executive Director

Hong Kong, 26 January 2022

As at the date of this announcement, the Executive Directors of the Company are Mr. Cheng Chung Hing, Ms. Geng Mei and Ms. Cheng Ka Man Carman; the Non-Executive Directors of the Company are Mr. Cheng Tai Po and Mr. Lei Ming; and the Independent Non-Executive Directors of the Company are Mr. Leung Kwan Yuen Andrew, GBM, GBS, JP, Mr. Li Wai Keung and Mr. Hui Chiu Chung, JP.